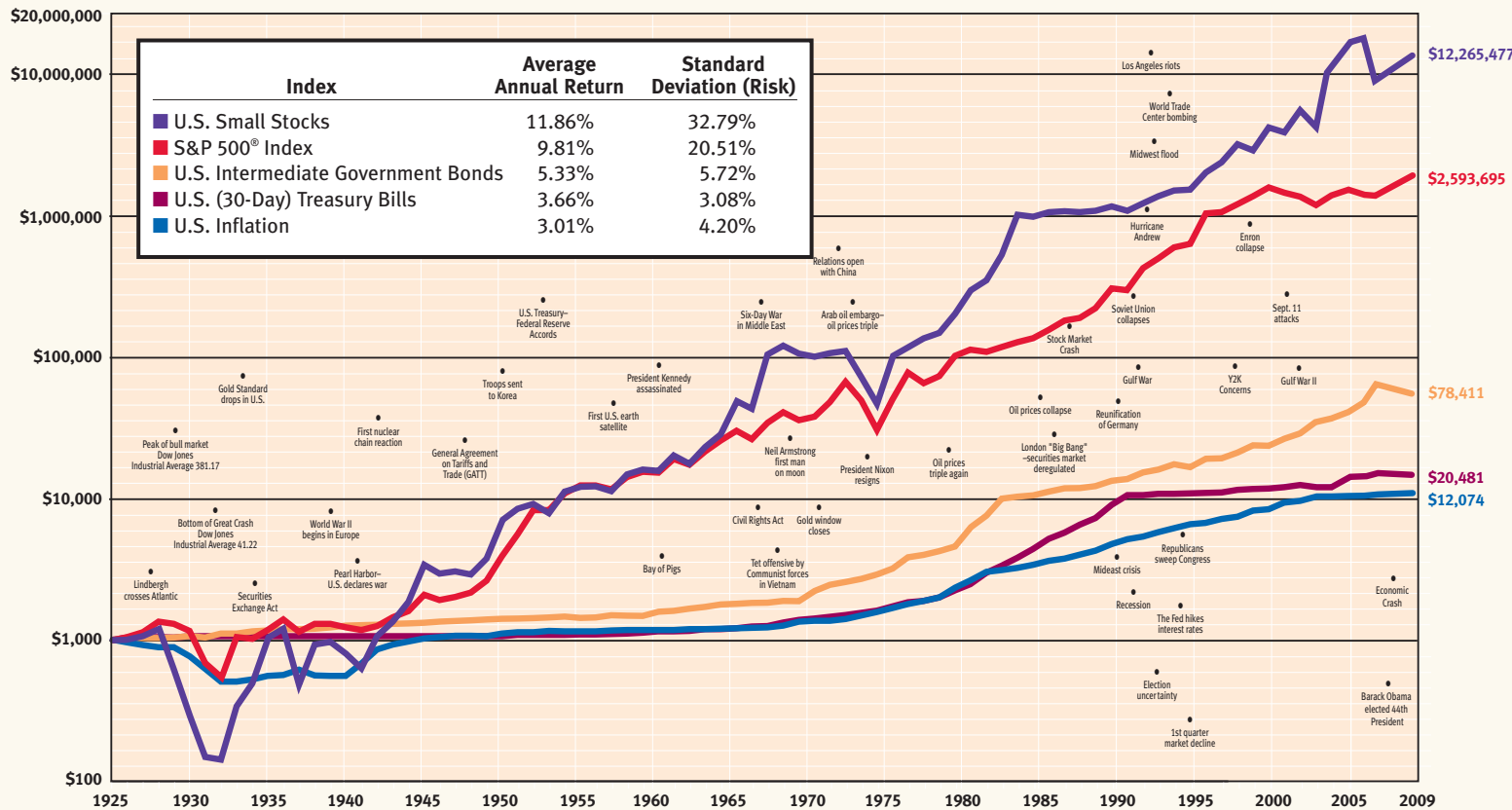


Historically...

INVESTING HAS HELPED INVESTORS GROW WEALTH



The long-term performance of stocks and bonds makes a compelling case for investing. For decades, through recessions, depressions, wars, market crashes and economic and political instability, stocks and bonds — and the mutual funds that invest in them — have remained resilient, helping millions of investors build retirement nest eggs, save for college tuition and reach a multitude of other financial goals.

U.S. Small Stocks represents the total return for the U.S. Small Company Stock Index, an unmanaged index of stocks of small U.S. companies. Small-company stocks are more volatile than large-company stocks.

S&P 500 represents the total return for the Standard & Poor's 500 Index, an unmanaged index generally representative of the U.S. stock market. The S&P 500 Index is a registered trademark of Standard & Poor's, a division of The McGraw-Hill Companies, Inc. All rights reserved.

U.S. Intermediate Government Bonds represents the total return for intermediate government bonds, an unmanaged index generally representative of the bond market.

U.S. (30-Day) Treasury Bills represents the total return for Treasury bills generally representative of the rate of return on a savings investment.

U.S. Inflation represents the consumer price index, an approximate indicator of inflation.

Past performance does not guarantee future results. This chart is for illustrative and educational purposes only and does not represent the performance of any of the BB&T Funds. Stock investments are not guaranteed, include the possible loss of principal and are more volatile than Treasury bills and government bonds. Government bonds and T-bills are guaranteed by the U.S. government and offer a fixed rate of return and principal value if held to maturity. Because mutual funds are managed portfolios, the securities owned will not completely match those in an index. Securities in an index may change from time to time. Investors cannot invest directly in an index. Index returns do not reflect any fees, expenses or sales charges associated with mutual fund investing. Standard deviation is a statistical measurement of how widely returns varied over a certain period of time. Source: Ibbotson Associates, Inc., 2010.

An investor should consider the funds' investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about an investment company can be found in the BB&T Funds' prospectus. To obtain a prospectus, please visit www.bbtffunds.com or call 1-800-228-1872. Please read it carefully before investing. The Funds are distributed by BB&T AM Distributors, Inc., which is not affiliated with Branch Banking and Trust Company or its affiliates.

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