

BB&T Mid Cap Value Fund
Portfolio Holdings, June 30, 2009 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
CA, INC.	12673P105	CA	398,160	\$ 6,939,928.80	4.55%	-	
EBAY, INC.	278642103	EBAY	397,050	6,801,466.50	4.45%	-	
ENDURANCE SPECIALTY HOLDINGS	G30397106	ENH	220,202	6,451,918.60	4.23%	-	
COVIDIEN PLC	G2554F105	COV	158,854	5,947,493.76	3.90%	-	
VIACOM INC-CLASS B	92553P201	VIA/B	252,100	5,722,670.00	3.75%	-	
VALSPAR CORP.	920355104	VAL	243,725	5,491,124.25	3.60%	-	
GENZYME CORP	372917104	GENZ	98,410	5,478,484.70	3.59%	-	
FIDELITY NATIONAL INFORMATIO	31620M106	FIS	269,705	5,383,311.80	3.53%	-	
GENERAL DYNAMICS CORP.	369550108	GD	94,650	5,242,663.50	3.43%	-	
LEUCADIA NATIONAL CORP	527288104	LUK	242,000	5,103,780.00	3.34%	-	
INTERPUBLIC GROUP OF COS INC	460690100	IPG	955,200	4,823,760.00	3.16%	-	
WILLIS GROUP HOLDINGS LTD	G96655108	WSH	181,500	4,669,995.00	3.06%	-	
SYNOPSIS INC	871607107	SNPS	232,300	4,532,173.00	2.97%	-	
FEDERATED TREASURY OBLIG FUND	09181003	60934N500	4,462,741	4,462,740.84	2.92%	0.05	07/01/2009
KING PHARMACEUTICALS INC	495582108	KG	405,950	3,909,298.50	2.56%	-	
CHICO'S FAS INC	168615102	CHS	387,250	3,767,942.50	2.47%	-	
COMPUTER SCIENCES CORP	205363104	CSC	81,900	3,628,170.00	2.38%	-	
PIPER JAFFRAY COMPANY	724078100	PIC	80,100	3,497,967.00	2.29%	-	
FAIR ISAAC CORP	303250104	FIC	225,850	3,491,641.00	2.29%	-	
IMS HEALTH, INC.	449934108	RX	271,142	3,443,503.40	2.26%	-	
ALLIANCE DATA SYSTEMS CORP	018581108	ADS	78,800	3,245,772.00	2.13%	-	
ALLEGHENY ENERGY, INC.	017361106	AYE	123,600	3,170,340.00	2.08%	-	
ANNALY CAPITAL MANAGEMENT IN	035710409	NLY	208,900	3,162,746.00	2.07%	-	
STANCORP FINANCIAL GROUP	852891100	SFG	109,490	3,140,173.20	2.06%	-	
WADDELL & REED FINANCIAL-A	930059100	WDR	117,500	3,098,475.00	2.03%	-	
WELLPOINT, INC.	94973V107	WLP	57,200	2,910,908.00	1.91%	-	
EARTHLINK INC	270321102	ELNK	391,150	2,898,421.50	1.90%	-	
AFFILIATED COMPUTER SVCS-A	008190100	ACS	64,600	2,869,532.00	1.88%	-	
INTL SPEEDWAY CORP-CL A	460335201	ISCA	111,650	2,859,356.50	1.87%	-	
PROGRESS SOFTWARE CORP	743312100	PRGS	125,000	2,646,250.00	1.73%	-	
UNIVERSAL TECHNICAL INSTTUT	913915104	UTI	169,150	2,525,409.50	1.65%	-	
OMNICOM GROUP, INC.	681919106	OMC	79,100	2,497,978.00	1.64%	-	
ZIMMER HOLDINGS INC	98956P102	ZMH	56,950	2,426,070.00	1.59%	-	
ASSURANT, INC.	04621X108	AIZ	98,100	2,363,229.00	1.55%	-	
FOREST OIL CORP	346091705	FST	141,400	2,109,688.00	1.38%	-	
KOHL'S CORP	500255104	KSS	45,400	1,940,850.00	1.27%	-	
MERCURY GENERAL CORP	589400100	MCY	56,543	1,890,232.49	1.24%	-	
COVENTRY HEALTH CARE, INC.	222862104	CVH	98,900	1,850,419.00	1.21%	-	
ASSURED GUARANTY, LTD.	G0585R106	AGO	129,200	1,599,496.00	1.05%	-	
LEXMARK INTERNATIONAL INC-A	529771107	LXK	93,600	1,483,560.00	0.97%	-	
SYNOVUS FINANCIAL CORPORATION	87161C105	SNV	383,850	1,147,711.50	0.75%	-	
MARSHALL & ILSLEY CORP.	571837103	MI	199,550	957,840.00	0.63%	-	
MICROSTRATEGY, INC.	594972408	MSTR	9,400	472,068.00	0.31%	-	
GANNETT CO.	364730101	GCI	78,150	278,995.50	0.18%	-	
SELECT COMFORT CORPORATION	81616X103	SCSS	268,630	225,649.20	0.15%	-	
AXCELIS TECHNOLOGIES INC	054540109	ACLS	242,750	111,665.00	0.07%	-	
				\$ 152,672,868.54	100.00%		

* % of Total Market Value may not sum to 100.00% due to rounding.