

BB&T Mid Cap Value Fund
Portfolio Holdings, June 30, 2010 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
EBAY INC	278642103	EBAY	694,325	\$ 13,615,713.25	4.60%	-	
FIDELITY NATIONAL INFORMATIO	31620M106	FIS	461,211	12,369,679.02	4.18%	-	
CA INC	12673P105	CA	668,649	12,303,141.60	4.15%	-	
ENDURANCE SPECIALTY HOLDINGS	G30397106	ENH	326,085	12,237,970.05	4.13%	-	
VIACOM INC-CLASS B	92553P201	VIA/B	383,583	12,032,998.71	4.06%	-	
INTERPUBLIC GROUP OF COS INC	460690100	IPG	1,633,942	11,650,006.46	3.93%	-	
LEUCADIA NATIONAL CORP	527288104	LUK	558,150	10,889,506.50	3.68%	-	
WILLIS GROUP HOLDINGS PLC	G96666105	WSH	357,984	10,757,419.20	3.63%	-	
ASPEN INSURANCE HOLDINGS LTD	G05384105	AHL	413,892	10,239,688.08	3.46%	-	
GENERAL DYNAMICS CORP	369550108	GD	173,695	10,171,579.20	3.43%	-	
COVIDIEN PLC	G2554F105	COV	225,213	9,049,058.34	3.06%	-	
GENZYME CORP	372917104	GENZ	174,657	8,867,335.89	2.99%	-	
WELLPOINT INC	94973V107	WLP	180,042	8,809,455.06	2.97%	-	
FAIR ISAAC CORP	303250104	FICO	355,667	7,749,983.93	2.62%	-	
LEXMARK INTERNATIONAL INC-A	529771107	LXK	231,419	7,643,769.57	2.58%	-	
DST SYSTEMS INC	233326107	DST	206,575	7,465,620.50	2.52%	-	
SYNOPSIS INC	871607107	SNPS	352,803	7,362,998.61	2.49%	-	
FOREST OIL CORP	346091705	FST	264,326	7,231,959.36	2.44%	-	
OMNICOM GROUP	681919106	OMC	208,970	7,167,671.00	2.42%	-	
ALLIANCE DATA SYSTEMS CORP	18581108	ADS	120,178	7,152,994.56	2.42%	-	
STANCORP FINANCIAL GROUP	852891100	SFG	170,386	6,907,448.44	2.33%	-	
ANNALY CAPITAL MANAGEMENT IN	35710409	NLY	389,397	6,678,158.55	2.25%	-	
FEDERATED TREASURY OBLIG FUND	18110B03	60934N500	6,224,971	6,224,970.90	2.10%	0.01	07/01/2010
ALLEGHENY ENERGY INC	17361106	AYE	292,898	6,057,130.64	2.05%	-	
COMPUTER SCIENCES CORP	205363104	CSC	126,648	5,730,822.00	1.93%	-	
UNIVERSAL TECHNICAL INSTITUT	913915104	UTI	238,479	5,637,643.56	1.90%	-	
VALSPAR CORP	920355104	VAL	176,366	5,312,143.92	1.79%	-	
ASSURANT INC	04621X108	AIZ	150,828	5,233,731.60	1.77%	-	
XEROX CORP	984121103	XRX	621,167	4,994,182.68	1.69%	-	
INTL SPEEDWAY CORP-CL A	460335201	ISCA	189,189	4,873,508.64	1.65%	-	
SAIC INC	78390X101	SAI	290,500	4,862,970.00	1.64%	-	
EARTHLINK INC	270321102	ELNK	589,596	4,693,184.16	1.58%	-	
KING PHARMACEUTICALS INC	495582108	KG	616,096	4,676,168.64	1.58%	-	
ZIMMER HOLDINGS INC	98956P102	ZMH	86,322	4,665,704.10	1.58%	-	
EXCO RESOURCES INC	269279402	XCO	298,218	4,356,964.98	1.47%	-	
MARSHALL & ILSLEY CORP	571837103	MI	537,578	3,859,810.04	1.30%	-	
ASSURED GUARANTY LTD	G0585R106	AGO	271,803	3,606,825.81	1.22%	-	
SELECT COMFORT CORPORATION	81616X103	SCSS	409,961	3,587,158.75	1.21%	-	
CHICO'S FAS INC	168615102	CHS	323,612	3,197,286.56	1.08%	-	
MI DEVELOPMENTS INC-CL A	55304X104	MIM	234,495	2,867,873.85	0.97%	-	
MICROSTRATEGY INC-CL A	594972408	MSTR	23,375	1,755,228.75	0.59%	-	
GANNETT CO	364730101	GCI	121,657	1,637,503.22	0.55%	-	
				<u>\$ 296,184,968.68</u>	<u>100.00%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.