

Two BB&T Funds named Best Individual Funds in 2010 by Lipper Inc.



Bob Millikan



George Shipp

The BB&T Virginia Intermediate Tax-Free Fund's I Shares (BVATX) and the BB&T Equity Income Fund's I Shares (BEGIX) were named two of the best individual funds for 2010 by Lipper Inc. The funds were recognized for delivering consistent risk-adjusted performance during a ceremony hosted by Lipper in New York City. The awards were presented for three- and five-year performance for the period ended Dec. 31, 2009. The funds also hold the distinction of winning Lipper awards in 2009.

BB&T Virginia Intermediate Tax-Free Fund

The BB&T Virginia Intermediate Tax-Free Fund earned awards for three- and five-year performance among 110 and 107 funds, respectively, in Lipper's "Other States Intermediate Muni Debt" category.

The Fund is managed by Bob Millikan, director of fixed income for BB&T Asset Management and seeks capital growth and current income. In addition to the management of this fund, Mr. Millikan manages five additional state-specific tax-free funds for the firm (Kentucky, Maryland, North Carolina, South Carolina and West Virginia).

Millikan and his team have more than 10 decades of combined investment management experience and have managed the BB&T Virginia Intermediate Tax-Free Fund since 2000.

BB&T Equity Income Fund

The BB&T Equity Income Fund earned its award for five-year performance among 178 funds in Lipper's "Equity Income" category. It is managed by Scott & Stringfellow Chief

Investment Officer George Shipp, CFA, and pursues both capital appreciation and current income by investing in the stocks of companies with growing dividends and attractive valuations.

Scott & Stringfellow is a subadvisor to the fund and affiliate of BB&T Asset Management, a wholly owned subsidiary of BB&T Corporation (NYSE: BBT). Shipp and his team have more than six decades of combined investment management experience and have managed the BB&T Equity Income Fund since its inception in 2004. The team also uses its broad range of investing skills in sub-advising the BB&T Special Opportunities Equity Fund.

BB&T Asset Management

Raleigh, N.C.-based BB&T Asset Management, a wholly owned subsidiary of Winston-Salem, N.C.-based BB&T Corporation, manages more than \$17 billion in discretionary assets as of Dec. 31. The firm manages assets for institutions, foundations and high-net-worth individuals, serves as investment adviser for the BB&T Funds, and is paid a fee for its services. The BB&T funds are distributed by BB&T AM Distributors Inc., which is not affiliated with BB&T Corp. principal subsidiary Branch Banking and Trust Company or its affiliates.

BB&T Family of Funds

The BB&T Funds offer 23 mutual funds covering a broad spectrum of equity and fixed-income styles, including value and growth stock funds targeting the large-cap, mid-cap and small-cap sectors, and bond funds focusing on the government, corporate and municipal markets. Two money market funds also are included in the lineup. The funds' assets under management exceeded \$4.5 billion as of Dec. 31.

Important Disclosures

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although the Fund seeks to preserve the net asset value of \$1 per share, it is possible to lose money by investing in the fund.

Mutual fund investing involves risk including the possible loss of principal. Fees and expenses apply. The Equity Income Fund invests primarily in dividend-paying equity securities that may be out of favor or below value and may not appreciate as anticipated. As a result the value of the fund could decline. The Virginia Intermediate Tax-Free Fund may be subject to certain state and local taxes and depending on an investor's tax status, to the federal alternative minimum tax.

The Lipper Fund Awards are part of the Thomson Reuters Awards for Excellence, a global family of awards that celebrate exceptional performance throughout the professional investment community. The Thomson Reuters Awards of Excellence recognize the world's top funds, fund management firms, sell-side firms, research

analysts, and investor relations teams. For more information, please contact market.awards@thomsonreuters.com or visit excellence.thomsonreuters.com.

Consider the investment objectives, risks, charges and expenses of the BB&T Funds carefully before investing. A prospectus with this and other information may be obtained at 1-800-228-1872 or www.bbtffunds.com. Read the prospectus carefully.

With \$165.8 billion in assets at Dec. 31, BB&T Corp. is the nation's 10th largest financial holding company. Founded in 1872, it operates more than 1,800 financial centers in 12 states and Washington, D.C. More information about the company is available at www.BBT.com.

Not a deposit • Not FDIC insured • May lose value • Not guaranteed by the bank • Not insured by any government agency